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## **9 August 2006 - Media release – Leading valuation expert provides insight into investing in mining**

Surges in commodity prices and an increase in company takeovers highlight the need for accurate and detailed information about valuation and financing in the mining industry. Australia's resource sector makes up almost 10% of GDP and contributes over \$100 billion to Australia's exports.

Wayne Lonergan's latest book *The Valuation of Mining Assets*, provides detailed information for both types of finance professional – the investor and the accountant – about how mining projects are valued.

The book contains 5 sections covering everything from defining a mining project, financial valuation using discount rates (with a special focus on gold mining assets), to financial reporting related to acquisition and goodwill. The use of financial instruments, forward selling, futures and options are also covered.

Wayne Lonergan is the Managing Director of Lonergan Edwards & Associates, a specialist valuation practice. He is also an Adjunct Professor in the School of Business at the University of Sydney. He is the author of the leading Australian valuation text, *The Valuation of Businesses, Shares & Other Equity*, and has published over 100 technical papers.

The book reflects both the extensive practical experience and the outstanding technical skills of the author and is an invaluable asset for anyone wishing to be better informed about either investment practices or valuations in the mining industry.

### **The Valuation of Mining Assets**

By Wayne Lonergan

ISBN: 1-920898-26-3

Price: \$A79.95 plus postage

### **More information**

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